

**Sno-Isle Libraries
2018 Budget - Revenue**

	2017 Budget		2018 Budget	
<u>Source of Funds:</u>				
Beginning Cash	8,500,000		8,550,000	
Transfer From Reserves				
Levy Rate Stabilization	2,000,000		3,985,000	
Building Reserve	-		840,000	
Equipment Reserve	-		-	
Subtotal Transfer From General Reserve Fund	<u>2,000,000</u>		<u>4,825,000</u>	
Total Transfer From Reserves and Beg. Cash	10,500,000		13,375,000	
Revenues				
Taxes				
General Property	41,415,000		42,262,000	
Private Timber Harvest	100,000		100,000	
State Timber Sales	200,000		300,000	
Leasehold Excise	200,000		205,000	
Subtotal Taxes	<u>41,915,000</u>	98.0%	<u>42,867,000</u>	98.1%
Contract Fees				
Town of Index	3,300		3,350	
Darrington Partial County	10,000		10,000	
Subtotal Contract Fees	<u>13,300</u>	0.0%	<u>13,350</u>	0.0%
Other				
Investment Interest	176,100		200,000	
Donations	155,000		155,000	
E-rate Program	200,000		200,000	
Miscellaneous	292,950		265,650	
Subtotal Other	<u>824,050</u>	2.0%	<u>820,650</u>	1.9%
Total Revenue	<u>42,752,350</u>	100%	<u>43,701,000</u>	100%
Total Revenue plus Reserves and Beg. Cash	<u><u>53,252,350</u></u>		<u><u>57,076,000</u></u>	

Sno-Isle Libraries
2018 Budget - Expenditures

	2017		2018	
	Budget		Budget	
<u>Use of Funds:</u>				
Operations				
Salaries and Benefits	31,208,700	69.7%	32,965,500	67.9%
New Materials	6,000,000	13.4%	6,500,000	13.4%
Professional & Contract Services	2,074,450	4.6%	1,973,850	4.1%
Equipment & Furnishings	508,200	1.1%	397,750	0.8%
Maintenance & Repairs	501,000	1.1%	420,400	0.9%
Software & Licensing Fees	920,750	2.1%	1,108,150	2.3%
Communications	396,300	0.9%	434,100	0.9%
Office & Operating Supplies	621,050	1.4%	649,800	1.3%
Utilities	525,000	1.2%	516,700	1.1%
Rentals & Leases	187,450	0.4%	309,400	0.6%
Insurance	136,500	0.3%	147,500	0.3%
Employee Training	300,000	0.7%	250,000	0.5%
Strategic Initiatives	50,000	0.1%	-	0.0%
Miscellaneous	<u>514,450</u>	<u>1.1%</u>	<u>2,575,800</u>	<u>5.3%</u>
Subtotal Operations	43,943,850	98.2%	48,248,950	99.3%
Capital Outlay				
Buildings & Improvements	407,000	0.9%	166,050	0.3%
Equipment & Furnishings	281,500	0.6%	161,000	0.3%
Vehicles	70,000	0.2%	-	0.0%
Other Assets	50,000	0.1%	-	0.0%
Subtotal Capital Outlay	<u>808,500</u>	<u>1.8%</u>	<u>327,050</u>	<u>0.7%</u>
Total Operations	44,752,350	100%	48,576,000	100%
Transfer To Reserves & Ending Cash				
Levy Rate Stabilization	-		-	
Ending Cash	<u>8,500,000</u>		<u>8,500,000</u>	
Total Transfer To Reserves and Ending Cash	<u>8,500,000</u>		<u>8,500,000</u>	
Total Operations, Reserves, and Ending Cash	<u><u>53,252,350</u></u>		<u><u>57,076,000</u></u>	
Summary				
Total - Source of Funds	<u>53,252,350</u>		<u>57,076,000</u>	
Total - Use of Funds	<u>53,252,350</u>		<u>57,076,000</u>	
Operations Plus Changes in Reserves & Cash	<u><u>-</u></u>		<u><u>-</u></u>	